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Accrual Basis

Legacy Grove Homeowners Association, Inc.
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Compass Checking	5,437.88
Total Checking/Savings	<u>5,437.88</u>
Total Current Assets	<u>5,437.88</u>
TOTAL ASSETS	<u>5,437.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Clubhouse Deposit	100.00
S&W 2007 unpaid bills	2,122.68
Worthington Bank Loan	<u>1,000.00</u>
Total Other Current Liabilities	<u>3,222.68</u>
Total Current Liabilities	<u>3,222.68</u>
Total Liabilities	3,222.68
Equity	
Retained Earnings	-2,122.68
Net Income	<u>4,337.88</u>
Total Equity	<u>2,215.20</u>
TOTAL LIABILITIES & EQUITY	<u>5,437.88</u>